

RADIX INDUSTRIES (INDIA) LTD

Registered Office: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District,
Andhra Pradesh. E-mail: radixindustries@gmail.com PH : 040- 64523706
CIN: L37200AP1993PLC016785 Website: www.radixindustries.in

To
Corporate Relations Department.
BSE Limited
P.J Towers, Dalal Street
Mumbai - 400001

Date: 11.11.2021

Dear Sir,

Sub: Outcome of Board Meeting held on 11.11.2021
Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 531412

With reference to the above mentioned subject, please note that the Board of Directors in their just concluded Board Meeting has inter-alia transacted the following business:

1. Approved the Un-Audited Financial Results for the Quarter and half year ended 30.09.2021.
2. Taken Note of the Limited Review Report for the Un-Audited Financial Results for the Quarter and half year ended 30.09.2021.

The meeting commenced at 11:00 AM and concluded at 1.30 P.M

This is for your information and records.

Thanking You
For Radix Industries (India) Limited

G. Raghava Rama Raju

G. Raghava Rama Raju
Managing Director
(DIN: 00453895)



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

To
The Board of Directors of
RADIX INDUSTRIES (INDIA) LIMITED,
Chivatam, Tanuku.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **RADIX INDUSTRIES (INDIA) LIMITED** (the 'Company'), for the quarter & half year ended September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" Ind AS 34, prescribed under section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chivatam, Tanuku
Date: 11thNovember, 2021



For **M/s.K.S.RAO & Co.,**
Chartered Accountants
FRN: 003109S

K. Vamsi Krishna

(K.VAMSI KRISHNA)
Partner
ICAI Memb.No.238809
UDIN:

UDIN: 21238809AAAA CH4799

RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

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NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P

E-mail: radixindustries@gmail.com, Website: www.radixindustries.in

Ph:08819-243347

Statement of Standalone Unaudited Financial Results for the Quarter & Half Year ended 30th September, 2021

(₹ in Lakhs)

Sl. No.	Particulars	Results					
		Quarter ended			Year to date		Year ended
		30th September, 2021	30th June, 2021	30th September, 2020	Year to date figures for the current period ended 30th September, 2021	Year to date figures for the current period ended 30th September, 2020	31st March, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations (net)	657.87	379.87	1665.17	1037.74	1789.11	2750.46
II	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
III	Total Revenue (I+II)	657.87	379.87	1665.17	1037.74	1789.11	2750.46
IV	Expenses						
	a. Cost of Material Consumed	545.13	305.28	1564.44	850.41	1653.88	2402.23
	b. Purchase of stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expense	10.42	9.91	9.59	20.33	19.15	39.59
	e. Finance Costs	5.54	6.99	6.54	12.53	11.80	27.86
	f. Depreciation and Amortisation expense	0.77	0.74	0.69	1.51	1.38	2.79
	g. Other Expenses	31.63	20.51	25.40	52.14	38.40	88.62
	Total Expenses	593.49	343.43	1606.66	936.92	1724.61	2561.09
V	Profit before exceptional and extraordinary items and tax (III-IV)	64.38	36.44	58.51	100.82	64.50	189.37
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	64.38	36.44	58.51	100.82	64.50	189.37
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	64.38	36.44	58.51	100.82	64.50	189.37
X	Tax Expense						
	(1) Current tax	16.18	9.16	16.26	25.34	17.91	48.70
	(1) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.17
XI	Profit / (Loss) for the period from continuing operations (IX-X)	48.20	27.28	42.25	75.48	46.59	140.50
XII	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI+XIV)	48.20	27.28	42.25	75.48	46.59	140.50
XVI	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Total Comprehensive income (XV+XVI)	48.20	27.28	42.25	75.48	46.59	140.50
XXI	Paid-up equity share capital (Face Value of ₹ 10 each)	1500.72	1500.72	1500.72	1500.72	1500.72	1500.72
XXII	Reserve excluding Revaluation Reserves as per balance sheet		-	-	-	-	244.47
XXIII	Earnings per share (after tax and minority interest)						
	(a) Basic	0.32	0.18	0.28	0.50	0.31	0.94
	(b) Diluted	0.32	0.18	0.28	0.50	0.31	0.94

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For RADIX INDUSTRIES (INDIA) LTD.

G. Rajeev Rama Rao
 Managing Director
 (G. Raghu Rama Raju)
 DIN No: 00489895



Notes:

1. The above unaudited financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 11.11.2021.
2. Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
3. The statutory auditors have carried out a limited review of the financial results for the quarter & Half Year ended 30th September, 2021.
4. The Company operates in a single segment, i.e. Human hair.

Place: CHIVATAM, TANUKU For RADIX INDUSTRIES (INDIA) LTD.
Date: 11.11.2021

G. Raghurama Raju

Managing Director
(G. Raghurama Raju)
DIN No: 00453895



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Standalone Statement of Assets and Liabilities as at 30.09.2021

(₹ in Lakhs)

Particulars	As at	
	30.09.2021	31.03.2021
	Unaudited	Audited
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	14.12	14.78
(b) Capital work-in-progress	60.80	28.44
(c) Intangible Assets	0.00	0.00
(d) Financial Assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Loans	0.00	0.00
(iii) Other Financial Assets	0.00	0.00
(e) Deferred tax assets (net)	2.19	2.19
(f) Other non-current assets	0.24	0.25
Total - Non-current assets	77.35	45.66
2 Current assets		
(a) Inventories	2137.56	2518.75
(b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade Receivables	193.13	187.29
(iii) Cash and Cash Equivalents	22.97	11.46
(iv) Other Balances with Banks	1.64	1.64
(v) Other Financial Assets	0.00	0.00
(c) Other Current Assets	65.93	11.60
Total - Current assets	2421.23	2730.74
TOTAL - ASSETS (1+2)	2498.58	2776.40
B EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	1500.72	1500.72
(b) Other Equity		
(i) Reserves and Surplus	244.92	244.47
Total Equity	1745.64	1745.19
2 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Other Financial Liabilities	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred Tax Liabilities (Net)	0.00	0.00
Total Non - Current Liabilities	0.00	0.00
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	722.87	1012.43
(ii) Trade Payables	0.00	0.00
(iii) Other Financial Liabilities	0.00	0.00
(b) Provisions	8.16	8.10
(c) Other Current Liabilities	1.64	1.64
(d) Current Tax Liabilities (Net)	20.27	9.04
Total - Current liabilities	752.94	1031.21
TOTAL - EQUITY AND LIABILITIES (1+2+3)	2498.58	2776.40

Place: CHIVATAM, TANUKU

Date: 11.11.2021

For RADIX INDUSTRIES (INDIA) LTD.

G. Raghu Rama Raju

Managing Director

(G. Raghu Rama Raju)

DIN No: 00453895



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Statement of Standalone Cash Flow for the Half Year ended 30th September, 2021

(₹ in Lakhs)

PARTICULARS	As at	As at
	30.09.2021	30.09.2020
	Unaudited	Unaudited
I CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before exceptional items:		
Profit/(Loss) from continuing operations	100.82	64.50
Profit/(Loss) from discontinued operations	0.00	0.00
Profit before tax	100.82	64.50
<u>Adjustments to reconcile profit before tax to net cash flows:</u>		
Depreciation of property, plant and equipment and amortisation	1.51	1.38
Finance costs	12.53	11.80
Operating profit before working capital changes	114.86	77.68
<u>Add/Less: Adjustments for working capital</u>		
Increase / Decrease in inventories	381.19	202.13
Increase/Decrease in Trade receivables	(5.84)	(6.52)
Increase/Decrease in Other current assets	(54.33)	(22.50)
Increase / Decrease in other current liabilities	0.06	(0.33)
Cash generated from operations	435.94	250.46
Less: Direct taxes paid	14.10	9.00
Net cash flows from operating activities	421.84	241.46
II CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of property, plant and equipments/Capital Work-in-progress	(33.21)	0.00
Increase in Other Non-Current Assets	0.01	0.00
Net cash flows used in investing activities	(33.20)	0.00
III CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings	(289.56)	(7.73)
Interest paid	(12.53)	(11.80)
Dividends paid to equity share holders	(75.04)	(75.04)
Net Cash flows/(used in) Financing Activities	(377.13)	(94.57)
Net increase/(decrease) in Cash & Cash equivalents (I + II + III)	11.51	146.89
Cash and cash equivalents at the beginning of the period	11.46	13.47
Cash and cash equivalents at the end of the period	22.97	160.36
	11.51	146.89

Place: CHIVATAM, TANUKU For RADIX INDUSTRIES (INDIA) LTD.

Date: 11.11.2021

G. Raghu Rama Raju

Managing Director
(G. Raghu Rama Raju)
DIN No: 88483895

