

RADIX INDUSTRIES (INDIA) LTD

Registered Office: D.No: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District,
Andhra Pradesh. E-mail: radixindustries@gmail.com PH : 040- 64523706
CIN: L37200AP1993PLC016785 Website: www.radixindustries.in

To
Corporate Relations Department.
The B S E Limited
P.J Towers, Dalal Street
Mumbai – 400001

Date: 23.04.2021

Dear Sir,

Sub : Submission of Audited Financial Results of the Company as per the provisions of Regulation 33 of SEBI(LODR) Regulations, 2015

Ref: Scrip Code: 531412

With reference to the above mentioned subject, please note that the Board of Directors in their just concluded Board Meeting has inter-alia transacted the following business:

1. Approved the Audited Financial Results for the Quarter and Full Year ended 31.03.2021. **Enclosed.**
2. Taken Note of the Auditors Reports forming part of Quarterly Financials and Full Year Financials Ended 31st March, 2021. **Enclosed.**
3. Recommended the payment of annual dividend of Re.0.5/- per equity share i.e. 5% on face value of Rs. 10/- per share and the same will be payable after it is approved by the shareholders at the ensuing Annual General Meeting.
4. The meeting commenced at 11:00 AM and concluded at 03.45 P.M

Further, kindly find enclosed Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion for Audited Financial Results for the Financial Year ended 31st March, 2021.

This is for your information and records.

Thanking You,

Yours Faithfully,
For Radix Industries (India) Limited

G. Raghu Rama Raju
G. Raghu Rama Raju
Managing Director
(DIN: 00453895)



INDEPENDENT AUDITORS' REPORT ON STANDALONE FINANCIAL RESULTS

To
Board of Directors of
RADIX INDUSTRIES (INDIA) LIMITED,
Chivatom, Tanuku.

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of **RADIX INDUSTRIES (INDIA) LIMITED** ("the company") for the quarter and year ended 31st March, 2021 ("the Statements"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

- i. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the Standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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Other Matter

- The statement includes the results for the quarter ended 31st March, 2021 being the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our report on the statement is not modified in respect of this matter.

Place: Vijayawada
Date: 23rd April, 2021



For M/s.K.S.RAO & Co.,
Chartered Accountants
FRN: 003109S

K. Vamsi Krishna

(K.VAMSI KRISHNA)

Partner

ICAI Memb.No.238809

UDIN: 21 23 8809 AAAAAD 2705

RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

Registered Office: # 4-243, CHIVATAM

NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P

E-mail: radixindustries@gmail.com, Website: www.radixindustries.in

Ph:08819-243347

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2021

(₹ in Lakhs)

| Sl. No. | Particulars | Results | | | | |
|---------|-----------------------------------------------------------------------------------|------------------|---------------------|------------------|------------------|------------------|
| | | Quarter ended | | | Year ended | |
| | | 31st March, 2021 | 31st December, 2020 | 31st March, 2020 | 31st March, 2021 | 31st March, 2020 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| | | 359.50 | 601.85 | 276.05 | 2750.46 | 1058.04 |
| I | Revenue from Operations (net) | 0.00 | 0.00 | 0.07 | 0.00 | 0.07 |
| II | Other Income | | | | | |
| III | Total Revenue (I+II) | 359.50 | 601.85 | 276.12 | 2750.46 | 1058.11 |
| IV | Expenses | 271.14 | 477.21 | 179.60 | 2402.23 | 707.61 |
| | a. Cost of Material Consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b. Purchase of stock -in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | c. Changes in inventories of finished goods, work-in-progress and stock -in-trade | 10.72 | 9.72 | 7.52 | 39.59 | 27.82 |
| | d. Employee benefits expense | 7.64 | 8.42 | 6.55 | 27.86 | 25.11 |
| | e. Finance Costs | 0.72 | 0.69 | 0.89 | 2.79 | 3.50 |
| | f. Depreciation and Amortisation expense | 21.16 | 29.06 | 55.45 | 88.62 | 124.37 |
| | g. Other Expenses | 311.38 | 525.10 | 250.01 | 2561.09 | 888.41 |
| | Total Expenses | 48.12 | 76.75 | 26.11 | 189.37 | 169.70 |
| V | Profit before exceptional and extraordinary items and tax (III-IV) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VI | Exceptional items | 48.12 | 76.75 | 26.11 | 189.37 | 169.70 |
| VII | Profit before extraordinary items and tax (V-VI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VIII | Extraordinary items | 48.12 | 76.75 | 26.11 | 189.37 | 169.70 |
| IX | Profit before tax (VII-VIII) | | | | | |
| X | Tax Expense | 9.46 | 21.33 | 10.51 | 48.70 | 50.63 |
| | (1) Current tax | 0.17 | 0.00 | 0.01 | 0.17 | 0.01 |
| | (1) Deferred tax | 38.49 | 55.42 | 15.59 | 140.50 | 119.06 |
| XI | Profit / (Loss) for the period from continuing operations (IX-X) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XII | Profit / (Loss) from discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Tax expense of discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIV | Profit / (Loss) from discontinuing operations (after tax) (XII-XIII) | 38.49 | 55.42 | 15.59 | 140.50 | 119.06 |
| XV | Profit / (Loss) for the period (XI+XIV) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XVI | Other Comprehensive income | 38.49 | 55.42 | 15.59 | 140.50 | 119.06 |
| XVII | Total Comprehensive income (XV+XVI) | 1500.72 | 1500.72 | 1500.72 | 1500.72 | 1500.72 |
| XXI | Paid-up equity share capital (Face Value of ₹ 10 each) | - | - | - | - | 179.00 |
| XXII | Reserve excluding Revaluation Reserves as per balance sheet | | | | | |
| XXIII | Earnings per share (after tax and minority interest) | 0.26 | 0.37 | 0.10 | 0.94 | 0.79 |
| | (a) Basic | 0.26 | 0.37 | 0.10 | 0.94 | 0.79 |
| | (b) Diluted | | | | | |

.....Continued

For RADIX INDUSTRIES (INDIA) LTD.

G. Raghu Rama Raju

Managing Director
(G. Raghu Rama Raju)
DIN No: 00453895

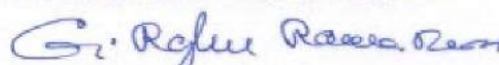
Notes:

1. The above financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 23.04.2021.
2. Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
3. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year, which were subjected to a limited review.
4. The Company operates in a single segment, i.e. Human hair.
5. Sales for the Year ended 31st March, 2021 include an amount of Rs. 1244.18 Lakhs towards sale of Raw material whose cost of sales is Rs. 1231.08 Lakhs which was included in cost of material consumed.
6. The Board of Directors have recommended dividend of 5% (₹ 0.50/- per share of the face value of ₹ 10/- each) subject to approval by Shareholders at the ensuing Annual General Meeting.
7. The Ministry of Home Affairs vide order no 40-3/2020-DM-I (A) dated March 24, 2020 announced a nation-wide lockdown as a measure to contain the spread of COVID-19 which was declared as global pandemic by the World Health Organisation. Owing to the lockdown, the operations of the Company were impacted due to shutting down of all plants and offices. The lockdown was released in a graded manner in May 2020 the Company has since resumed operations as per directives issued by the Government and is closely monitoring the impact of the pandemic on all aspects of its business, The Company is taking appropriate measures to ensure the safety and well-being of all its employees and ensuring full compliance with the directives issued by the government in this regard.

The Management has exercised due care, in concluding on significant accounting judgements and estimates, inter-alia, recoverability of receivables, assessment for impairment of intangible assets, inventory, based on the information available to date, both internal & external, to the extent relevant while preparing these financial results as of and for the quarter ended and year ended 31st March, 2021. Based on the assessment of current indicators of future economic conditions, the Management does not envisage any significant impact on its financial results for the quarter ended and year ended 31st March, 2021. The impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration, and accordingly, the eventual outcome may be different from those estimated as on the date of approval of these financial results.

Place: CHIVATAM, TANUKU
Date: 23.04.2021

For RADIX INDUSTRIES (INDIA) LTD.



Managing Director
(G. Raghu Rama Raju)
DIN No: 00453895

RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

Registered Office: # 4-243, CHIVATAM

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Standalone Statement of Assets and Liabilities as at 31.03.2021

(₹ in Lakhs)

| Particulars | As at | |
|-----------------------------------------------|----------------|----------------|
| | 31.03.2021 | 31.03.2020 |
| | Audited | Audited |
| A ASSETS | | |
| 1 Non-current assets | | |
| (a) Property, Plant and Equipment | 14.78 | 12.86 |
| (b) Capital work-in-progress | 28.44 | 0.00 |
| (c) Intangible Assets | 0.00 | 0.00 |
| (d) Financial Assets | 0.00 | 0.00 |
| (i) Investments | 0.00 | 0.00 |
| (ii) Loans | 0.00 | 0.00 |
| (iii) Other Financial Assets | 0.00 | 0.00 |
| (e) Deferred tax assets (net) | 2.19 | 2.36 |
| (f) Other non-current assets | 0.25 | 0.25 |
| Total - Non-current assets | 45.66 | 15.47 |
| 2 Current assets | | |
| (a) Inventories | 2518.75 | 2145.28 |
| (b) Financial Assets | | |
| (i) Investments | 0.00 | 0.00 |
| (ii) Trade Receivables | 187.29 | 132.16 |
| (iii) Cash and Cash Equivalents | 11.46 | 11.94 |
| (iv) Other Balances with Banks | 1.64 | 1.53 |
| (v) Other Financial Assets | 0.00 | 0.00 |
| (c) Other Current Assets | 11.60 | 6.57 |
| Total - Current assets | 2730.74 | 2297.48 |
| TOTAL - ASSETS (1+2) | 2776.40 | 2312.95 |
| B EQUITY AND LIABILITIES | | |
| 1 EQUITY | | |
| (a) Equity Share Capital | 1500.72 | 1500.72 |
| (b) Other Equity | | |
| (i) Reserves and Surplus | 244.47 | 179.00 |
| Total Equity | 1745.19 | 1679.72 |
| 2 Non-Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 0.00 | 0.00 |
| (ii) Other Financial Liabilities | 0.00 | 0.00 |
| (b) Provisions | 0.00 | 0.00 |
| (c) Deferred Tax Liabilities (Net) | 0.00 | 0.00 |
| Total Non - Current Liabilities | 0.00 | 0.00 |
| 3 Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 1012.43 | 616.77 |
| (ii) Trade Payables | 0.00 | 0.00 |
| (iii) Other Financial Liabilities | 0.00 | 0.00 |
| (b) Provisions | 8.10 | 10.30 |
| (c) Other Current Liabilities | 1.64 | 1.53 |
| (d) Current Tax Liabilities (Net) | 9.04 | 4.63 |
| Total - Current liabilities | 1031.21 | 633.23 |
| TOTAL - EQUITY AND LIABILITIES (1+2+3) | 2776.40 | 2312.95 |

Place: CHIVATAM, TANUKU

Date: 23-04-2021

For RADIX INDUSTRIES (INDIA) LTD.

G. Raghu Rama Raju

Managing Director

(G. Raghu Rama Raju)

DIN No: 00453895

RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

STATEMENT OF STANDALONE CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2021

(₹ in Lakhs)

| PARTICULARS | As at 31.03.2021 | As at 31.03.2020 |
|----------------------------------------------------------------------|---------------------|---------------------|
| | Audited | Audited |
| I CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit/(Loss) before exceptional items: | | |
| Profit/(Loss) from continuing operations | 189.37 | 169.70 |
| Profit/(Loss) from discontinued operations | 0.00 | 0.00 |
| Profit before tax | 189.37 | 169.70 |
| <u>Adjustments to reconcile profit before tax to net cash flows:</u> | | |
| Depreciation of property, plant and equipment and amortisation | 2.79 | 3.50 |
| Finance costs | 27.86 | 25.11 |
| Operating profit before working capital changes | 220.02 | 198.31 |
| <u>Add/Less: Adjustments for working capital</u> | | |
| Increase / Decrease in inventories | (373.47) | (122.30) |
| Increase/Decrease in Trade receivables | (55.13) | 115.82 |
| Increase/Decrease in Other current assets | (5.03) | (4.23) |
| Increase / Decrease in other current liabilities | (2.09) | 6.08 |
| Cash generated from operations | (215.70) | 193.68 |
| Less: Direct taxes paid | 44.28 | 47.59 |
| Net cash flows from operating activities | (259.98) | 146.09 |
| II CASH FLOW FROM INVESTMENT ACTIVITIES | | |
| Purchase of property, plant and equipments | (33.15) | (1.22) |
| Increase in Other Non-Current Assets | 0.00 | 4.60 |
| Net cash flows used in investing activities | (33.15) | 3.38 |
| III CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from borrowings | 395.66 | (69.10) |
| Interest paid | (27.86) | (25.11) |
| Dividends paid to equity share holders | (75.04) | (99.83) |
| Dividend distribution tax | 0.00 | (20.57) |
| Net Cash flows/(used in) Financing Activities | 292.76 | (214.61) |
| Net increase/(decrease) in Cash & Cash equivalents (I + II + III) | (0.37) | (65.14) |
| Cash and cash equivalents at the beginning of the period | 13.47 | 78.61 |
| Cash and cash equivalents at the end of the period | 13.10 | 13.47 |
| | 0.37 | 65.14 |

Place: CHIVATAM, TANUKU

Date: 23-04-2021

For RADIX INDUSTRIES (INDIA) LTD.

G. Raghu Rama Raju

Managing Director
(G. Raghu Rama Raju)
DIN No: 00463895

RADIX INDUSTRIES (INDIA) LTD

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To
Corporate Relations Department.
The B S E Limited
P.J Towers, Dalal Street
Mumbai – 400001

Date: 23.04.2021

Dear Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Ref : Scrip Code : 531412

DECLARATION FOR UNMODIFIED OPINION

I, G. Raghu Rama Raju, Managing Director of M/s. Radix Industries (India) Limited, having its registered office at D.No: 4-243, Chivatam, Near NH-5 Road, Tanuku – 534211, West Godavari District, Andhra Pradesh, hereby declare that the Statutory Auditors of the Company i.e. M/s K.S. Rao & Co., Chartered Accountants, have issued an Audit Report with Unmodified Opinion on Annual Audited Financial Results for the Quarter and Year Ended 31st March, 2021.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,

Yours Faithfully,
For Radix Industries (India) Limited

G. Raghu Rama Raju

G. Raghu Rama Raju
Managing Director
(DIN: 00453895)

