

RADIX INDUSTRIES (INDIA) LTD

Registered Office: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District,
Andhra Pradesh. E-mail: radixindustries@gmail.com PH : 040- 64523706
CIN: L37200AP1993PLC016785 Website: www.radixindustries.in

To
Corporate Relations Department.
The Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Mumbai – 400001

Date: 13.11.2020

Dear Sir,
Sub: Outcome of Board Meeting held on 13.11.2020
Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

Scrip Code: 531412

With reference to the above mentioned subject, please note that the Board of Directors in their just concluded Board Meeting has inter-alia transacted the following business:

1. Approved the Un-Audited Financial Results for the Quarter and half year ended 30.09.2020.
2. Taken Note of the Limited Review Report for the Un-Audited Financial Results for the Quarter and half year ended 30.09.2020.

The meeting commenced at 11:00 AM and concluded at 01-30 PM

This is for your information and records.

Thanking You
For Radix Industries (India) Limited

G. Raghu Rama Raju

G. Raghu Rama Raju
Managing Director
(DIN: 00453895)



RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

Registered Office: # 4-243, CHIVATAM

NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P

E-mail: radixindustries@gmail.com, Website: www.radixindustries.in

Ph:08819-243347

Statement of Standalone Unaudited Financial Results for the Quarter & Half Year ended 30th September, 2020

(₹ in Lakhs)

Sl. No.	Particulars	Results					
		Quarter ended			Year to date		Year ended
		30th September, 2020	30th June, 2020	30th September, 2019	Year to date figures for the current period ended 30th September, 2020	Year to date figures for the current period ended 30th September, 2019	31st March, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations (net) (Refer Note No.5)	1665.17	123.94	205.87	1789.11	448.78	1058.04
II	Other Income	0.00	0.00	0.00	0.00	0.00	0.07
III	Total Revenue (I+II)	1665.17	123.94	205.87	1789.11	448.78	1058.11
IV	Expenses						
a.	Cost of Material Consumed (Refer Note No.5)	1564.44	89.44	112.03	1653.88	283.83	707.61
b.	Purchase of stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c.	Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
d.	Employee benefits expense	9.59	9.56	6.76	19.15	13.46	27.82
e.	Finance Costs	6.54	5.26	6.86	11.80	11.78	25.11
f.	Depreciation and Amortisation expense	0.69	0.69	0.86	1.38	1.72	3.50
g.	Other Expenses	25.40	13.00	32.46	38.40	46.89	124.37
	Total Expenses	1606.66	117.95	158.97	1724.61	357.68	888.41
V	Profit before exceptional and extraordinary items and tax (III-IV)	58.51	5.99	46.90	64.50	91.10	169.70
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	58.51	5.99	46.90	64.50	91.10	169.70
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	58.51	5.99	46.90	64.50	91.10	169.70
X	Tax Expense						
	(I) Current tax	16.26	1.65	13.04	17.91	25.34	50.63
	(I) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.01
XI	Profit / (Loss) for the period from continuing operations (IX-X)	42.25	4.34	33.86	46.59	65.76	119.06
XII	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI+XIV)	42.25	4.34	33.86	46.59	65.76	119.06
XVI	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Total Comprehensive income (XV+XVI)	42.25	4.34	33.86	46.59	65.76	119.06
XXI	Paid-up equity share capital (Face Value of ₹ 10 each)	1500.72	1500.72	1000.48	1500.72	1000.48	1500.72
XXII	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	179.00
XXIII	Earnings per share (after tax and minority interest)						
	(a) Basic	0.28	0.03	0.34	0.31	0.66	0.79
	(b) Diluted	0.28	0.03	0.34	0.31	0.66	0.79

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For RADIX INDUSTRIES (INDIA) LTD.

G. Raghava Raju

Managing Director

(G. Raghava Raju)

DIN No: 00453895

Notes:

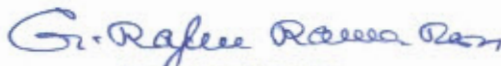
1. The above unaudited financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 13.11.2020.
2. Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
3. The statutory auditors have carried out a limited review of the financial results for the quarter & Half Year ended 30th September, 2020.
4. The Company operates in a single segment, i.e. Human hair.
5. Sales include an amount of Rs. 1244.18 Lakhs towards sale of Raw material whose cost of sales is Rs. 1231.08 Lakhs which was included in cost of material consumed.
6. The Ministry of Home Affairs vide order no 40-3/2020-DM-I (A) dated March 24, 2020 announced a nation-wide lockdown as a measure to contain the spread of COVID-19 which was declared as global pandemic by the World Health Organisation. Owing to the lockdown, the operations of the Company were impacted due to shutting down of all plants and offices. The lockdown was released in a graded manner in May 2020 the Company has since resumed operations as per directives issued by the Government and is closely monitoring the impact of the pandemic on all aspects of its business, The Company is taking appropriate measures to ensure the safety and well-being of all its employees and ensuring full compliance with the directives issued by the government in this regard.

The Management has exercised due care, in concluding on significant accounting judgements and estimates, inter-alia, recoverability of receivables, assessment for impairment of intangible assets, inventory, based on the information available to date, both internal & external, to the extent relevant while preparing these financial results as of and for the quarter ended and half-year ended September 30, 2020. Based on the assessment of current indicators of future economic conditions, the Management does not envisage any significant impact on its financial results for the quarter ended and half year ended September 30, 2020. The impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration, and accordingly, the eventual outcome may be different from those estimated as on the date of approval of these financial results.

Place: CHIVATAM, TANUKU

Date: 13.11.2020

For RADIX INDUSTRIES (INDIA) LTD.



Managing Director
(G. Raghurama Raju)
DIN No: 00453895

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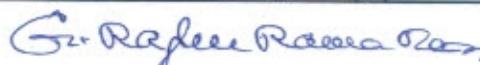
Ph:08819-243347

Standalone Statement of Assets and Liabilities as at 30.09.2020

(₹ in Lakhs)

Particulars	As at	
	30.09.2020	31.03.2020
	Un Audited	Audited
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	11.49	12.86
(b) Intangible Assets	0.00	0.00
(c) Financial Assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Loans	0.00	0.00
(iii) Other Financial Assets	0.00	0.00
(d) Deferred tax assets (net)	2.36	2.36
(e) Other non-current assets	0.25	0.25
Total - Non-current assets	14.10	15.47
2 Current assets		
(a) Inventories	1943.15	2145.28
(b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade Receivables	138.68	132.16
(iii) Cash and Cash Equivalents	158.83	11.94
(iv) Other Balances with Banks	1.53	1.53
(v) Other Financial Assets	0.00	0.00
(c) Other Current Assets	38.07	6.57
Total - Current assets	2280.26	2297.48
TOTAL - ASSETS (1+2)	2294.36	2312.95
B EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	1500.72	1500.72
(b) Other Equity		
(i) Reserves and Surplus	150.56	179.00
Total Equity	1651.28	1679.72
2 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Other Financial Liabilities	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred Tax Liabilities (Net)	0.00	0.00
Total Non - Current Liabilities	0.00	0.00
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	609.04	616.77
(ii) Trade Payables	0.00	0.00
(iii) Other Financial Liabilities	0.00	0.00
(b) Provisions	14.60	10.30
(c) Other Current Liabilities	1.53	1.53
(d) Current Tax Liabilities (Net)	17.91	4.63
Total - Current liabilities	643.08	633.23
TOTAL - EQUITY AND LIABILITIES (1+2+3)	2294.36	2312.95
For RADIX INDUSTRIES (INDIA) LTD.		

Place: CHIVATAM, TANUKU
Date: 13.11.2020



Managing Director
(G. Raghurama Raju)
DIN No: 00453895

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STATEMENT OF STANDALONE CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

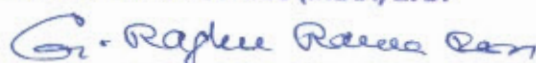
(₹ in Lakhs)

PARTICULARS	As at 30.09.2020	As at 30.09.2019
	Un Audited	Un Audited
<u>I CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit/(Loss) before exceptional items:		
Profit/(Loss) from continuing operations	64.50	91.10
Profit/(Loss) from discontinued operations	0.00	0.00
Profit before tax	64.50	91.10
<u>Adjustments to reconcile profit before tax to net cash flows:</u>		
Depreciation of property, plant and equipment and amortisation	1.38	1.72
Finance costs	11.80	11.78
Operating profit before working capital changes	77.68	104.60
<u>Add/Less: Adjustments for working capital</u>		
Increase / Decrease in inventories	202.13	(29.26)
Increase/Decrease in Trade receivables	(6.52)	43.66
Increase/Decrease in Other current assets	(22.50)	(4.34)
Increase / Decrease in other current liabilities	(0.33)	1.92
Cash generated from operations	250.46	116.58
Less: Direct taxes paid	9.00	13.57
Net cash flows from operating activities	241.46	103.01
<u>II CASH FLOW FROM INVESTMENT ACTIVITIES</u>		
Purchase of property, plant and equipments	0.00	(0.38)
Increase in Other Non-Current Assets	0.00	0.00
Net cash flows used in investing activities	0.00	(0.38)
<u>III CASH FLOW FROM FINANCING ACTIVITIES</u>		
Proceeds from borrowings	(7.73)	(26.51)
Interest paid	(11.80)	(11.78)
Dividends paid to equity share holders	(75.04)	(100.05)
Dividend distribution tax	0.00	(20.57)
Net Cash flows/(used in) Financing Activities	(94.57)	(158.91)
Net increase/(decrease) in Cash & Cash equivalents (I + II + III)	146.89	(56.28)
Cash and cash equivalents at the beginning of the period	13.47	78.62
Cash and cash equivalents at the end of the period	160.36	22.34
Net increase/(decrease) in Cash & Cash equivalents	146.89	(56.28)

Place: CHIVATAM, TANUKU

Date: 13.11.2020

For RADIX INDUSTRIES (INDIA) LTD.



Managing Director

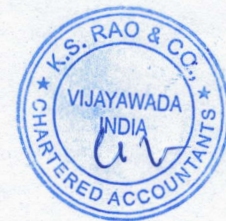
(G. Raghu Rama Raju)

DIN No: 00463895

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

To
The Board of Directors of
RADIX INDUSTRIES (INDIA) LIMITED,
Chivatam, Tanuku.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **RADIX INDUSTRIES (INDIA) LIMITED** (the 'Company'), for the quarter & half year ended September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" Ind AS 34, prescribed under section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Tanuku (Camp)
Date: 13thNovember, 2020

For **M/s.K.S.RAO & Co.,**
Chartered Accountants
FRN: 003109S

K. Vamsi Krishna

(K.VAMSI KRISHNA)

Partner

ICAI Memb.No.238809

UDIN: *20238809AAAA02414*