

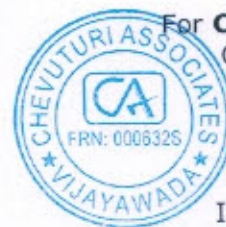
INDEPENDENT AUDITORS' REPORT ON STANDALONE FINANCIAL RESULTS

To
**Board of Directors of
RADIX INDUSTRIES (INDIA) LIMITED,
Chivatam, Tanuku.**

1. We have audited the accompanying statements of standalone Financial Results of **RADIX INDUSTRIES (INDIA) LIMITED**, ("the Company") for the quarter and year ended 31st March 2019 ("the statements"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016. These Statements, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standard (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
2. We conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the statements:
 - (i) are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter and year ended 31.03.2019.

The statements includes the results for the quarter ended 31.03.2019 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Tanuku (Camp)
Date: 15th May, 2019



For **Chevuturi Associates**
Chartered Accountants

FRN: 000632S

(Ch. Srinivasa Rao)
ICAI Memb.No.209237
Partner

RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

Registered Office: # 4-243, CHIVATAM

NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P

E-mail: radixindustries@gmail.com, Website: www.radixindustries.in

Ph:08819-243347

Statement of Standalone Audited Financial Results for the Quarter and year ended 31st March, 2019

(₹ in Lacs)

Sl. No.	Particulars	Results				
		Quarter ended			Year Ended	
		31st March, 2019	31st December, 2018	31st March, 2018	31st March, 2019	31st March, 2018
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	147.18	303.70	355.61	1069.60	1206.58
II	Other Income	0.00	0.00	0.00	0.00	0.00
III	Total Revenue (I+II)	147.18	303.70	355.61	1069.60	1206.58
IV	Expenses					
	a. Cost of Material Consumed	86.05	217.86	287.36	764.62	892.25
	b. Purchase of stock -in-trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expense	7.10	6.30	6.87	25.93	22.92
	e. Finance Costs	10.15	5.71	10.44	28.74	41.77
	f. Depreciation and Amortisation expense	1.02	1.00	1.30	3.96	5.20
	g. Other Expenses	17.76	16.97	21.06	72.98	71.74
	Total Expenses	122.08	247.84	327.03	896.23	1033.88
V	Profit before exceptional and extraordinary items and tax (III-IV)	25.10	55.86	28.58	173.37	172.70
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	25.10	55.86	28.58	173.37	172.70
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	25.10	55.86	28.58	173.37	172.70
X	Tax Expense					
	(I) Current tax	6.77	16.30	6.60	48.58	46.79
	(I) Deferred tax	0.55	(0.31)	(0.08)	0.19	(0.31)
XI	Profit / (Loss) for the period from continuing operations (IX-X)	17.78	39.87	22.06	124.60	126.22
XII	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI+XIV)	17.78	39.87	22.06	124.60	126.22
XVI	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00
XVII	Total Comprehensive income	17.78	39.87	22.06	124.60	126.22
XXI	Paid-up equity share capital (Face Value of ₹.10 each)	1000.48	1000.48	1000.48	1000.48	1000.48
XXII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				680.80	676.81
XXIII	Earnings per share (after tax and minority interest)					
	(a) Basic (in ₹)	0.18	0.40	0.22	1.25	1.26
	(b) Diluted (in ₹)	0.18	0.40	0.22	1.25	1.26

NOTE

- The above financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 15.05.2019 and were subjected to an audit by the statutory auditors.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- Effective from 1st April 2018, the Company adopted Ind AS 115-"Revenue from contracts with customers" and applied prospectively contracts with customers, existing as on 1st April 2018. The applicability of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the company.
- The Board of Directors have recommended dividend of 10% (₹1/- per share of the face value of ₹ 10/- each) subject to approval by Shareholders at the ensuing Annual General Meeting.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- The Company operates in a single segment, i.e. human hair.

For RADIX INDUSTRIES (INDIA) LTD.

G. Raghurama Raju

Managing Director
(G. Raghurama Raju)

DIN No: 00453895

Place: CHIVATAM, TANUKU
Date: 15.05.2019



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Standalone statement of Assets and Liabilities as at 31.03.2019

(₹ in Lakhs)

Particulars	As at	
	31.03.2019	31.03.2018
	Audited	Audited
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	15.14	17.00
(b) Intangible Assets	0.00	0.00
(c) Financial Assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Loans	0.00	0.00
(iii) Other Financial Assets	0.00	0.00
(d) Deferred tax assets (net)	2.37	2.56
(e) Other non-current assets	4.85	4.85
Total - Non-current assets	22.36	24.41
2 Current assets		
(a) Inventories	2022.99	1791.31
(b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade Receivables	247.97	179.13
(iii) Cash and Cash Equivalents	77.30	45.46
(iv) Bank balances other than (iii) above	1.32	0.00
(v) Other Financial Assets	0.00	0.00
(c) Other Current Assets	2.34	7.45
Total - Current assets	2351.92	2023.35
TOTAL - ASSETS (1+2)	2374.28	2047.76
B EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	1000.48	1000.48
(b) Other Equity		
(i) Reserves and Surplus	680.80	676.81
Total Equity	1681.28	1677.29
2 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Other Financial Liabilities	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred Tax Liabilities (Net)	0.00	0.00
Total Non - Current Liabilities	0.00	0.00
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	685.87	360.38
(ii) Trade Payables	0.00	0.00
(iii) Other Financial Liabilities	0.00	0.00
(b) Provisions	4.23	4.78
(c) Other Current Liabilities	1.32	1.00
(d) Current Tax Liabilities (Net)	1.58	4.31
Total - Current liabilities	693.00	370.47
TOTAL - EQUITY AND LIABILITIES (1+2+3)	2374.28	2047.76

Place: CHIVATAM, TANUKU

Date: 15.05.2019

For RADIX INDUSTRIES (INDIA) LTD.

G. Raghava Rama Raju

Managing Director
(G. Raghava Rama Raju)

DIN No: 00453895



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Extract of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2019 (₹ in Lakhs)

	Particulars	Quarter Ended 31st March, 2019	Year Ended 31st March, 2019	Quarter Ended 31st March, 2018
		Audited	Audited	Audited
1.	Total Income from Operations (Net)	147.18	1069.60	355.61
2.	Profit / (Loss) before exceptional and extraordinary items and tax	25.10	173.37	28.58
3.	Profit / (Loss) for the period before tax (after exceptional and extraordinary items)	25.10	173.37	28.58
4.	Net Profit / (Loss) for the period after tax (after exceptional and extraordinary items)	17.78	124.60	22.06
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	17.78	124.60	22.06
6.	Equity Share Capital	1000.48	1000.48	1000.48
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	680.80		
8.	Earnings Per Share (of ₹.10/- each) (for continuing and discontinued operations) -			
	1. Basic:	0.18	1.25	0.22
	2. Diluted:	0.18	1.25	0.22

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available at the web site of the Company www.radixindustries.in and Stock Exchange website www.bseindia.com.

Place: CHIVATAM, TANUKU

Date: 15.05.2019

For RADIX INDUSTRIES (INDIA) LTD.

G. Raghurama Raju

Managing Director
(G. Raghurama Raju)
DIN No: 00453895

