

# RADIX INDUSTRIES (INDIA) LTD

Registered Office: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District, Andhra Pradesh. E-mail: [radixindustries@gmail.com](mailto:radixindustries@gmail.com) PH : 040- 64523706  
CIN: L37200AP1993PLC016785 Website: [www.radixindustries.com](http://www.radixindustries.com)

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To  
Corporate Relations Department.  
The Bombay Stock Exchange Limited  
P.J Towers, Dalal Street  
Mumbai - 400001

Date: 10.08.2017

Dear Sir,

**Sub: Submission of Un audited financial results for the quarter ended 30.06.2017 along with the Limited review report**

**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Scrip Code: 531412**

With reference to the above mentioned subject, please find enclosed the following:

1. Un Audited Financial Results for the Quarter ended 30.06.2017
2. Limited Review Report for the Un Audited Financial Results for the Quarter ended 30.06.2017

Further please note that the meeting commenced at 11 a.m and concluded at 1.30 p.m

This is for your information and records.

Thanking You  
For Radix Industries (India) Limited

*G. Raghurama Raju*

G. Raghurama Raju  
Managing Director  
(DIN: 00453895)



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To  
Corporate Relations Department.  
The Bombay Stock Exchange Limited  
P.J Towers, Dalal Street  
Mumbai - 400001

Date: 10.08.2017

Dear Sir,

**Sub: Outcome of Board Meeting held on 10.08.2017**  
**Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Scrip Code: 531412**

With reference to the above mentioned subject, please note that the Board of Directors in their just concluded Board Meeting has inter-alia transacted the following business:

1. Approved the Un Audited Financial Results for the Quarter ended 30.06.2017
2. Taken Note of the Limited Review Report for the Un Audited Financial Results for the Quarter ended 30.06.2017
3. Approved Directors Report for the Financial Year 2016-17.
4. Fixed that the 23<sup>rd</sup> Annual General Meeting of the Company will be held on Monday, 25<sup>th</sup> Day of September, 2017 at 11.00 AM at the registered office of the company at 4-243, Chivatam, Near NH-5, Tanuku - 534211, West Godavari District, Andhra Pradesh.

Pursuant to Section 91 of Companies Act, 2013 and Regulation 42 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, register of members and share transfer books of the Company will remain closed from 19<sup>th</sup> September, 2017 to 25<sup>th</sup> September, 2017 (Both Days Inclusive) in connection with 23<sup>rd</sup> Annual General Meeting of the Company and for the purpose of determining the shareholders eligibility to receive final dividend if approved by members in the AGM.

The meeting commenced at 11.00 AM and concluded at 01.30 PM

This is for your information and records.

Thanking You  
For Radix Industries (India) Limited

*G. Raghurama Raju*


G. Raghurama Raju  
Managing Director  
(DIN: 00453895)



**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS****Review Report to  
The Board of Directors,  
RADIX INDUSTRIES (INDIA) LIMITED**

1. We have reviewed the accompanying statements of Unaudited Financial Results of **RADIX INDUSTRIES (INDIA) LIMITED**, ("the Company") for the quarter ended 30<sup>th</sup> June 2017 ("the statements"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. These Statements, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statements based on our review.
2. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not review the financial results and other financial information for the Quarter ended June 30, 2016 which have been presented solely based on the financial information compiled by the Management.

For **Chevuturi Associates**  
Chartered Accountants  
FRN: 000632S

  
(Ch. Srinivasa Rao)  
ICAI Memb.No.209237  
Partner

Place: Tanuku (Camp)  
Date: 10<sup>th</sup> August, 2017

# RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

Registered Office: # 4-243, CHIVATAM

NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P

E-mail: radixindustries@gmail.com, Website: www.radixindustries.in

Ph:08819-243347

## Statement of Unaudited Financial Results for the Quarter ended 30th June, 2017

(₹ in Lacs)

Sl.	Particulars	Results			
		Quarter ended		Year Ended	
		30th June, 2017	31st March, 2017	30th June, 2016	31st March, 2017
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	294.56	341.81	289.43	1386.28
II	Other Income	0.00	0.00	0.00	0.00
III	<b>Total Revenue (I+II)</b>	<b>294.56</b>	<b>341.81</b>	<b>289.43</b>	<b>1386.28</b>
IV	<b>Expenses</b>				
	a. Cost of Material Consumed	209.79	212.74	267.53	1079.74
	b. Purchase of stock -in-trade	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	-22.09	0.00
	d. Employee benefits expense	5.33	4.88	4.60	18.93
	e. Finance Costs	11.02	9.90	8.36	30.95
	f. Depreciation and Amortisation expense	1.29	1.78	1.46	6.34
	g. Other Expenses	18.36	14.88	10.77	55.96
	<b>Total Expenses</b>	<b>245.79</b>	<b>244.18</b>	<b>270.63</b>	<b>1191.92</b>
V	<b>Profit before exceptional and extraordinary items and tax (V-VI)</b>	<b>48.77</b>	<b>97.63</b>	<b>18.80</b>	<b>194.36</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>48.77</b>	<b>97.63</b>	<b>18.80</b>	<b>194.36</b>
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	<b>Profit before tax (VII-VIII)</b>	<b>48.77</b>	<b>97.63</b>	<b>18.80</b>	<b>194.36</b>
X	<b>Tax Expense</b>				
	(1) Current tax	16.20	38.59	5.92	69.29
	(1) Deferred tax	(0.07)	(0.16)	(0.10)	(0.40)
XI	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>32.64</b>	<b>59.20</b>	<b>12.98</b>	<b>125.47</b>
XII	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
XIV	<b>Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XV	<b>Profit / (Loss) for the period (XI+XIV)</b>	<b>32.64</b>	<b>59.20</b>	<b>12.98</b>	<b>125.47</b>
XVI	<b>Other Comprehensive income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XVII	<b>Total Comprehensive income</b>	<b>32.64</b>	<b>59.20</b>	<b>12.98</b>	<b>125.47</b>
XXI	Paid-up equity share capital (Face Value of Rs.10 each)	1000.48	1000.48	1000.48	1000.48
XXII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	671.00
XXIII	<b>Earnings per share (after tax and minority interest)</b>				
	(a) Basic	0.33	0.59	0.13	1.25
	(b) Diluted	0.33	0.59	0.13	1.25

**NOTE**

- The above unaudited financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 10.08.2017
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The company adopted Indian Accounting Standards (Ind AS) from April 1,2017 with transition date of April 1,2016, and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid Accounting Standard (Ind AS)-34 Interim Financial Reporting prescribed under section 133 of the companies Act 2013 read with the down in the Indian relevant rules issued thereunder and other accounting principle sgenerally accepted in india.
- Reconciliation of financial results to those reported under previous GAAP and Ind AS for the quarter ended are as follows.

Particulars	Quarter ended		Year Ended
	30.06.2016	31.03.2017	31.03.2017
Profit/(Loss) for the period as per GAAP	12.98	59.20	125.47
Adjustment for Ind AS	0.00	0.00	0.00
<b>Profit/(Loss) for the period as per Ind AS</b>	<b>12.98</b>	<b>59.20</b>	<b>125.47</b>
Other comprehensive income (net of tax)	0.00	0.00	0.00
<b>Total Comprehensive income for the period as reported under Ind AS</b>	<b>12.98</b>	<b>59.20</b>	<b>125.47</b>

5 The statutory auditors have carried out a limited review of the financial results for the quarter ended June 30,2017.

6 The Company operates in a single segment and the results pertain to a single segment.

Place: CHIVATAM, TANUKU  
Date: 10.08.2017

**For RADIX INDUSTRIES (INDIA) LTD.**



*G. Raghurama Raju*

**Managing Director  
(G. Raghurama Raju)  
DIN No: 00453895**

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Ph:08819-243347

## Extract of Unaudited Financial Results for Quarter Ended 30th June, 2017

(₹ in Lakhs)

	Particulars	Quarter Ended 30th June, 2017	Year Ended 31st March, 2017	Quarter Ended 30th June, 2016
		Unaudited	Audited	Unaudited
1.	Total Income from Operations (Net)	294.56	1386.28	289.43
2.	Profit / (Loss) before exceptional and extraordinary items and tax	48.77	194.36	18.80
3.	Profit / (Loss) for the period before tax (after exceptional and extraordinary items)	48.77	194.36	18.80
4.	Net Profit / (Loss) for the period after tax (after exceptional and extraordinary items)	32.64	125.47	12.98
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)			
6.	Equity Share Capital	1000.48	1000.48	1000.48
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year		671.00	
8.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) -			
	1. Basic:	0.33	1.25	0.13
	2. Diluted:	0.33	1.25	0.13

**Note:** The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available at the web site of the Company [www.radixindustries.in](http://www.radixindustries.in) and Stock Exchange website [www.bseindia.com](http://www.bseindia.com).

Place: CHIVATAM, TANUKU

Date: 10.08.2017



For RADIX INDUSTRIES (INDIA) LTD.

*G. Raghurama Raju*

Managing Director  
(G. Raghurama Raju)  
DIN No: 00453895