RADIX INDUSTRIES (INDIA) LTD

(Formerly RAGSAN PETROCHEM LTD.)

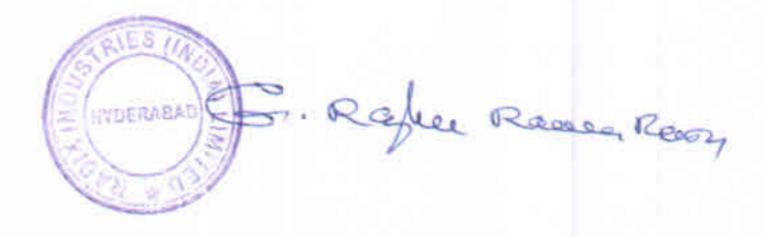
Registered Office: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District, Andhra Pradesh. E-mail: radixindustries@gmail.com PH: 040- 64523706

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: RADIX INDUSTRIES (INDIA) LIMITED

Quarter ending on: 31st JUNE, 2011

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49(1)	Yes	
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
II. Audit Committee	49 (II)	Yes	
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Voc	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	N.A	The Company has no material non listed Indian
IV. Disclosures	49 (IV)	Yes	subsidiary
(A) Basis of related party transactions	49 (IV A)	Yes	Will be complied in the
B) Disclosure of Accounting Treatment	49 (IV B)	Yes	next Annual Report Will be complied in the next Annual Report
C) Board Disclosures	49 (IV C)	Yes	Will be complied in the
D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	next Annual Report



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Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks	
(E) Remuneration of Directors	49 (IV E)	Yes	Will be complied in the next Annual Report	
(F) Management	49 (IV F)	Yes	Will be complied in the next Annual Report	
(G) Shareholders	49 (IV G)	Yes	Will be complied in the next Annual Report	
V. CEO/CFO Certification	49 (V)	Yes	Will be complied in the next Annual Report	
VI. Report on Corporate Governance	49 (VI)	Yes	Will be complied in the next Annual Report	
VII. Compliance	49 (VIII)	Yes	Will be complied in the next Annual Report	

Place: Hyderabad Date: 12.07.2011

For Radix Industries (India) Limited

G. RAGHU RAMA RAJU GOKARAJU
MANAGING DIRECTOR