

RADIX INDUSTRIES (INDIA) LTD

(Formerly RAGSAN PETROCHEM LTD.)

Registered Office: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District, Andhra Pradesh. E-mail: radixindustries@gmail.com PH : 040- 64523706

✓ To
Corporate Relations Department.
The Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Mumbai - 400001

Date: 24.07.2013

To,
Manager Listing
Madras Stock exchange Limited
Exchange Building, Post Box No. 183,
No. 30, Second Line Beach, Chennai - 600 001.

Dear Sir,

Sub : Outcome of Board Meeting held on 24.07.2013

Ref : Scrip Code : 531412

With reference to the above mentioned subject, please note that the Board of directors in their just concluded Board meeting have inter-alia transacted the following business:

1. Approved the Un Audited Financial Results for the for the Quarter ended 30.06.2013. **Enclosed.**
2. Taken Note of the Limited Review Report for the Un Audited Financial Results for the Quarter ended 30.06.2013. **Enclosed.**

This is for your information and records.

**Thanking you
For Radix Industries (India) Limited**

G. Raghu Rama Raju

**G. Raghu Rama Raju
Managing Director**

RADIX INDUSTRIES (INDIA) LIMITED

Registered Office: # 4-243, CHIVATAM

NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P

E-mail: radixindustries@gmail.com Ph:040-64523706

Statement of Un Audited Financial Results for the quarter ended 30th June, 2013

Sl. No.	Particulars	Results			
		Quarter ended			Year ended
		June 30, 2013	Mar 31, 2013	June 30, 2012	Mar 31, 2013
		Un Audited	Audited	Un Audited	Audited
1	Income from Operation				
	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	607.43	496.48	0.00	796.54
	b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from operations (net)	607.43	496.48	0.00	796.54
2	Expenses				
	a. Cost of Material Consumed	535.06	445.12	3.30	671.82
	b. Purchase of Traded Goods	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-4.60	0.00	-3.73	0.00
	d. Employee benefits expense	0.80	0.52	0.55	2.21
	e. Depreciation and Amortisation expense	1.51	1.69	1.38	6.31
	f. Other Expenses	4.61	3.71	3.30	26.08
	Total Expenses	537.38	451.04	4.80	706.42
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	70.05	45.44	(4.80)	90.12
4	Other Income	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	70.05	45.44	(4.80)	90.12
6	Finance Costs	1.52	5.99	0.00	8.64
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	68.53	39.45	-4.80	81.48
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	68.53	39.45	(4.80)	81.48
10	Tax Expense	13.26	-3.62	0.00	4.38
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	55.27	43.07	(4.80)	77.10
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	55.27	43.07	(4.80)	77.10
14	Share of profit / (loss) of associates*	-	-		
15	Minority interest	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	55.27	43.07	(4.80)	77.10
17	Paid-up equity share capital	1000.48	1000.48	300.48	1000.48
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(55.66)	(55.66)	(137.55)	(55.66)
19 (i)	Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):				
	(a) Basic	0.55	0.28	-0.16	0.51
	(b) Diluted	0.55	0.28	-0.16	0.51
19(ii)	Earnings per share (after extraordinary items) (of ₹ 10/-each) (not annualised):				
	(a) Basic	0.55	0.28	-0.16	0.51
	(b) Diluted	0.55	0.28	-0.16	0.51

For RADIX INDUSTRIES (INDIA) LTD

G. Raju Reddy

MANAGING DIRECTOR

RADIX INDUSTRIES (INDIA) LIMITED

(Formerly RAGSAN PETROCHEM LTD.,)

Registered Office: # 4-243, CHIVATAM

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Share Holding for the Quarter Ended 30th June, 2013

Sl. No.	Particulars	Quarter ended			Year ended
		June 30, 2013	Mar 31, 2013	June 30, 2012	Mar 31, 2013
A	PARTICULARS OF SHAREHOLDING				
1	Public Share Holding				
	- Number of Shares	2540570	2540570	760570	2540570
	- Percentage of Shareholding	25.39%	25.39%	25.31%	25.39%
2	Promoter and Promoter Group Shareholding				
	<u>a) Pledged / Encumbered</u>				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL
	<u>b) Non - Pledged / Encumbered</u>				
	- Number of Shares	7464210	7464210	2244210	7464210
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	74.61%	74.61%	74.69%	74.61%

PARTICULARS		3 MONTHS ENDED 30.06.2013
B	INVESTOR COMPLAINTS	
1	PENDING AT THE BEGINNING OF THE QUARTER	0
2	RECEIVED DURING THE QUARTER	2
3	DISPOSED OF DURING THE QUARTER	2
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	0

NOTE

- 1 The above results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors of the company at their meeting held on 24.07.2013. The auditors have carried out "Limited Review" of the above results.
- 2 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- 3 The Company operates in a single segment and the results pertain to a single segment.

Place: CHIVATAM, TANUKU

Date: 24.07.2013

For RADIX INDUSTRIES (INDIA) LTD

G. Raju Ramesh Reddy

MANAGING DIRECTOR
Chairman & Managing Director

**LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF
RADIX INDUSTRIES (INDIA) LIMITED (FORMERLY KNOWN AS RAGSAN PETROCHEM
LIMITED) PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT**

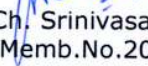
- 1) We have reviewed the accompanying statement of unaudited financial results of **RADIX INDUSTRIES (INDIA) LIMITED (FORMERLY KNOWN AS RAGSAN PETROCHEM LIMITED)**, for the quarter ended 30th June, 2013 except for the disclosures regarding 'public share holding' and 'Promoter and Promoter Group Share holding' which have been traced from disclosures made by the management and have not been audited/reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 24-07-2013. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as explained in Paragraph (2) above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Tanuku

Date: 24-07-2013



For **Chevuturi Associates**
Chartered Accountants
FRN:000632S


(Ch. Srinivasa Rao)
ICAI Memb.No.209237
Partner