

RADIX INDUSTRIES (INDIA) LTD

(Formerly RAGSAN PETROCHEM LTD.)

Registered Office: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211, W.G. Dist. Andhra Pradesh,

E-mail: radixindustries@gmail.com PH:040-64523706

Un-Audited Financial Results for the Quarter Ended June 30, 2012 (Rs in Lakhs)

S.No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year 30.6.2011	Year to date figures for current period ended	Year to date figures for the previous period ended PY (15 Months Audited)	Previous year ended 31.03.2012 (9 Months Audited)
		30.06.2012 Unaudited	31.03.2012 Audited	30.06.2011 Unaudited	30.06.2012 Unaudited	30.06.2011 Audited	31.03.2012 Audited
1	Income from Operation						
	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	0.00	14.95	0.00	0.00	0.98	14.95
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	0.00	14.95	0.00	0.00	0.98	14.95
2	Expenses						
	a Cost of Material Consumed	3.30	4.80	0.00	3.30	0.00	4.80
	b Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
	c Changes in inventories of finished goods, work-in-progress and stock -in-trade	-3.73	0.00	0.00	-3.73	0.92	0.00
	d Employee benefits expense	0.55	0.57	0.78	0.55	13.94	1.89
	e Depreciation and Amortisation expense	1.38	0.43	0.00	1.38	0.00	0.43
	f Other Expenses	3.30	0.44	2.45	3.30	67.82	8.23
	Total Expenses	4.80	6.24	3.23	4.80	82.68	15.35
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	-4.80	8.71	-3.23	-4.80	-81.71	-0.40
4	Other Income	0.00	0.00	0.00	0.00	15.25	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-4.80	8.71	-3.23	-4.80	-66.46	-0.40
6	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-4.80	8.71	-3.23	-4.80	-66.46	-0.40
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	-4.80	8.71	-3.23	-4.80	-66.46	-0.40
10	Tax Expense						
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	-4.80	8.71	-3.23	-4.80	-66.46	-0.40
12	Extraordinary items (Net of Tax expense Rs Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	-4.80	8.71	-3.23	-4.80	-66.46	-0.40
14	Share of profit / (loss) of associates*						
15	Minority interest	0.00	0.00	0.00	0.00	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(4.80)	8.71	(3.23)	(4.80)	(66.46)	(0.40)
17	Paid-up equity share capital	300.48	300.48	354.78	300.48	354.78	300.48
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(137.55)	(132.75)	(451.66)	(137.55)	(451.66)	(132.75)
19(i)	Earnings per share (before extraordinary items) (of '___/- each) (not annualised):						
	(a) Basic	-0.16	0.29	-1.34	-0.16	-1.87	-0.01
	(b) Diluted	-0.16	0.29	-1.34	-0.16	-1.87	-0.01
19(ii)	Earnings per share (after extraordinary items) (of '___/- each) (not annualised):						
	(a) Basic	-0.16	0.29	-1.34	-0.16	-1.87	-0.01
	(b) Diluted	-0.16	0.29	-1.34	-0.16	-1.87	-0.01

For RADIX INDUSTRIES (INDIA) LTD.

G. Rajee Raveera Reddy
MANAGING DIRECTOR

RADIX INDUSTRIES (INDIA) LTD

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Share Holding of for the Quarter Ended 30th June, 2012

	Particulars	3 Months ended	Preceding 3 months ended	Corressponding 3 months ended in previous year 30.6.2011	Year to date figures for current period ended	Year to date figures for the previous period ended PY (15 Months Audited)	Previous year ended 31-03-2012 (9 Months Audited)
		30.06.2012	31.03.2012	30.06.2011	30.06.2012	30.06.2011	31.03.2012
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	760570	760570	955700	760570	955700	760570
	- Percentage of Shareholding	25.31%	25.31%	26.94%	25.31%	26.94%	25.31%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered						
	- Number of Shares	2244210	2244210	2592100	2244210	2592100	2244210
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	74.69%	74.69%	73.06%	74.69%	73.06%	74.69%

PARTICULARS		3 MONTHS ENDED 30.06.2012
B	INVESTOR COMPLAINTS	
1	PENDING AT THE BEGINNING OF THE QUARTER	0
2	RECEIVED DURING THE QUARTER	1
3	DISPOSED OF DURING THE QUARTER	0
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	1

NOTE

- The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 23.07.2012
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.
- The year to date figures for the current period is for 3 months and for the previous period is for 15 months and hence not comparable
Place: CHIVATAM, TANUKU
Date: 23.07.2012

For RADIX INDUSTRIES (INDIA) LTD,

Dr. Raju Ramesh Ray

Chairman & Managing Director

MANAGING DIRECTOR

CHEVUTURI ASSOCIATES

Chartered Accountants

**LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF
RADIX INDUSTRIES (INDIA) LIMITED (FORMERLY KNOWN AS RAGSAN PETROCHEM
LIMITED) PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT**


- 1) We have reviewed the accompanying statement of unaudited financial results of **RADIX INDUSTRIES (INDIA) LIMITED (FORMERLY KNOWN AS RAGSAN PETROCHEM LIMITED)**, for the quarter ended 30th June, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 23-07-2012. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) During the course of our review, it has come to our notice that provision for liability towards Taxes on Income for the quarter under report has not been made. We have been informed by the company that it will be made on annual basis.
- 4) Based on our review conducted as explained in Paragraph (2) above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Tanuku

Date: 23-07-2012



For **Chevuturi Associates**
Chartered Accountants
FRN:000632S


(Ch. Srinivasa Rao)
ICAI Memb.No.209237
Partner